



TriMetals Mining Closes Second and Final Tranche of Private Placement

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TriMetals Mining Inc. (TSX: TMI, OTCQB: TMIAF) (the “Company” or “TMI”) announces that it has closed the second and final tranche of a non-brokered private placement (the “Private Placement”), raising gross proceeds of Cdn\$150,150 from the sale of 2,730,000 common shares (the “Shares”) priced at Cdn\$0.055 per Share.

The first tranche of the Private Placement closed on July 25, 2019, raising proceeds of Cdn\$320,000 from the sale of 5,818,181 Shares priced at Cdn\$0.055 per Share, which together with the second tranche, raised aggregate gross proceeds of Cdn\$470,150 from the sale of an aggregate of 8,548,181 Shares priced at Cdn\$0.055 per Share.

The proceeds from the Private Placement will be used for payment of exploration claim holding fees, working capital and general corporate purposes.

About TriMetals Mining Inc.

TriMetals Mining Inc. (TSX: TMI and OTCQB: TMIAF) is a growth-focused gold exploration company creating value through the exploration and development of the near-surface Gold Springs gold-silver project in mining-friendly Nevada and Utah, U.S.A.

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Forward-looking Statements

Certain statements contained herein constitute “forward-looking information” under applicable Canadian securities laws (“forward-looking statements”). Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as “shall”, “will”, and similar expressions. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations if known and unknown risks or uncertainties affect our business or if our estimates or assumptions prove inaccurate. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, risks more fully described in the Company’s Annual Information Form and continuous disclosure documents, which are available on SEDAR at www.sedar.com.

Readers are cautioned not to place undue reliance on the forward-looking statements contained in this press release. Except as required by law, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Unless otherwise indicated, forward-looking statements in this press release describe the Company’s expectations as of the date hereof.